



NEWS RELEASE

CHAIRMAN NAMED AN ENTREPRENEUR OF THE YEAR BOARD SELECTED AS ONE OF THE BEST

Toronto, September 27, 2002, GOLDCORP INC. (GG:NYSE; G:TSX) is pleased to announce that its Chairman and CEO, Robert (Rob) McEwen has been selected as the winner of **Ernst and Young's 2002 Ontario Entrepreneur of the Year Award in the Energy Category**. The award was presented at the 2002 Ontario Entrepreneur of the Year Awards Banquet which was held last night at the Metro Toronto Convention Centre.

This award is recognition of Rob's ambition, dedication and innovation which he has focused towards turning the Red Lake gold mine in Ontario into the richest gold mine in the world and towards his goal of making Goldcorp the "Ultimate Gold Company". In accepting this award, Rob acknowledged that it reflected the hard work and dedication of all Goldcorp's employees in working towards these same goals.

We are also most pleased to announce that our Board of Directors was honoured by being ranked as the 16th Best Board in Canada in Canadian Business Magazine's "second annual survey of The Best and Worst Boards in Canada" (August 19, 2002 edition).

Building value per share is our primary objective. We operate on the premise that Gold is Money and Goldcorp is Gold.

Goldcorp is in excellent financial condition, with no debt and strong free cash flow and earnings. Goldcorp is North America's largest unhedged gold company, which allows its shareholders to participate fully in a rising gold price environment. The company's shares are listed on the New York and Toronto Stock Exchanges under the trading symbols of GG and G, respectively and its options trade on the American Stock Exchange (AMEX), the Chicago Board of Options Exchange (CBOE) and the Pacific Stock Exchange (PCX) in the United States and on the Montreal Exchange (MX) in Canada.

For Further information please contact:

Chris Bradbrook
Vice President, Corporate Development
Tel. (416) 865-0326
Fax (416) 361-5741

Corporate Office:
145 King St. West, Suite 2700
Toronto, Ontario
Canada, M5H 1J8
Website: www.goldcorp.com
Email: info@goldcorp.com