

GOLDCORP INC.

PROSPECTORS & DEVELOPERS ASSOCIATION OF CANADA AWARDS GOLDCORP'S CHAIRMAN AND CEO *THE 2002 DEVELOPERS AWARD*

Toronto, March 13, 2002 – GOLDCORP INC. (GG: NYSE; G: TSE) is extremely pleased to announce that Chairman and CEO, Robert (Rob) McEwen has been awarded the **2002 Viola R. MacMillan Developers Award**, by the Prospectors & Developers Association of Canada (PDAC). The Award was presented at the Awards Banquet held at the Royal York on March 11, 2002 as part of the 2002 PDAC annual convention.

Viola MacMillan was the longest serving president of the association. **The PDAC state that this award, named in her honour, is given to a person who has demonstrated leadership in management and financing for the exploration and development of mineral resources** by either; long service to the financial side of the industry; raising funds for a particular area, development or project; using new or innovative financing methods; or demonstrating management skills, foresight or persistence which resulted in a successful project.

In recognizing Rob McEwen with this award, the PDAC announced it did so “for his progressive and innovative methods of building and expanding his company and, in particular, its flagship mine, Red Lake”. As the latest recipient of this award, Rob follows in the footsteps of a number of the industry’s best known and most respected creators of value.

Mr. McEwen acknowledged that this award resulted from the hardwork and dedication of many people and accepted the award on behalf of the efforts of all Goldcorp employees, most notably those at the Red Lake Mine, led by Vice President of Operations, Bruce Humphrey and General Manager Claude Lemasson with the support of Vice President of Exploration, Gilles Filion and his exploration team.

The PDAC is a tireless advocate of the Canadian mining industry and Goldcorp would like to thank the organization and its members for recognizing its Chairman and all employees with this prestigious award. The PDAC convention is the showcase event for the organization and is the world’s largest gathering of people active in, and associated with the mining industry, attracting delegates from around the globe. The 2002 convention is the 70th such annual gathering.

In 2001, Goldcorp was the most profitable North American gold company, on a per share basis. Its Red Lake mine is believed to be the richest gold mine in the world. The company is in excellent financial condition, with no debt and positive free cash flow and earnings. **Goldcorp is North America’s largest unhedged gold company**, which allows its shareholders to participate fully in a rising gold price environment. Goldcorp is listed on the **New York and Toronto Stock Exchanges** under the trading symbols of **GG** and **G**, respectively.

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